

**Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Wednesday, 5 November 2014**

Agenda Item No	Topic	Decision
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**Part A – Items considered in public**

<b>A3</b>	Minutes	That the minutes be received, approved and signed by the Chairman as a correct record.
<b>A4</b>	Training Policy	(a) That the Training Policy be approved; and (b) That the need for each Committee member to adhere to the Training Policy and maintain the required level of knowledge and skills be noted.
<b>A5</b>	Governance Update	(a) That the Clwyd Pension Fund Annual Report 2013/2014 be approved with the amendments advised by the Wales Audit Office; and (b) That the changes to the Service Plan 2014/15, as detailed in the report, be approved.
<b>A6</b>	External Audit Report	That the report be noted.
<b>A7</b>	LGPS Update	That the report be noted.
<b>A8</b>	Pension Administration / Communications Update	(a) That the report be noted; and (b) That information on the staffing levels and turnover in Pensions Administration be included in future reports.
<b>A9</b>	Investment and Funding Update	That the report be noted.
<b>A10</b>	Economic and Market Update	That the update be noted.
<b>A11</b>	Investment Strategy and Manager Summary	That the report be noted.
<b>A12</b>	Funding and Flight Path Update	That the report be noted.
<b>A13</b>	Investment Strategy Review	(a) That the recommended and revised Strategic Asset Allocation and Conditional Asset

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		<p>Allocation ranges be approved;</p> <p>(b) That the amendments (shown in bold) to the Fund’s Delegation of Functions to Officers in Appendix 1 be approved as follows:</p> <p>(i) The addition of a new delegation of responsibility for decisions relating to the ‘best ideas’ section of the Tactical portfolio to the Pension Fund Manager, having regard to the advice of JLT with ongoing monitoring by both the Pension Advisory Panel and the Pension Fund Committee; and</p> <p>(ii) Two further clarification amendments</p> <p>(c) That appropriate objectives and monitoring be developed in relation to the new ‘best ideas’ section of the Tactical portfolio; and</p> <p>(d) That the existing Delegation of Functions which already provides powers for officers to implement the strategy, including the appointment of suitable investment managers, be subject to final ratification by the Pension Fund Committee.</p>